

Submission on ETS Consultation

1. Move immediately to full surrender obligations and remove all industry exemptions. This has been long signalled so industries have had plenty of time to adapt.
2. Set quality criteria for ETS units created in NZ or overseas. Invalidate existing units in circulation that do not meet these criteria (low quality overseas units).
3. Create an independent body through which all units must be traded. Require that this body sets and regularly adjusts minimum unit prices as required to achieve NZs COP21 commitments.
4. Remove the maximum price for units.
5. Address barriers to uptake of low emission technologies:
 - a. Charge a significant fee for first registering a light vehicle in NZ that is in the bottom 25% of imports for fuel efficiency. Use this income to fund a credit on registering vehicles in the top 25%.
 - b. Require that all government light vehicles purchases are within the top 25% for fuel efficiency.
 - c. Introduce a bounty for permanently removing a low efficiency vehicle from the road.
 - d. Legislate against new coal burning plant that does not include carbon capture technology.
 - e. Legislate to prevent the sale of incandescent light bulbs.
 - f. Encourage telecommuting, cycling, carpooling and public transport.

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