

New Zealand ETS review 2015/16 consultation

Copy of your submission



1. Do you agree with the drivers for the review?

Answer 1: Yes

2. What other factors should the Government be considering in this NZ ETS review?

Answer 2:

i reckon it was real poor government to ban the use erus overnight with no consultatoin or warning it cost me thousands we have a small block of pines weve worked our asses off to get it was underhanded what you did and i will not vote national again because of that it was called a trading scheme . we wernt goin to exit the scheme then get back into it we would of stayed out alltogether i cant see the point of selling nzus only to have to buy them back later on at a higher vallue i feel you should at least let us keep oue erus in our account because we bought them with our hard earned money you dont have the right to take them off us for nothing

3. Should the NZ ETS move to a full surrender obligation for the liquid fossil fuels, industrial processes, stationary energy and waste sectors?

Answer 3: Unsure

3A. Please explain your answer:

4. What impact will moving to full surrender obligations have on you or your business?

Answer 4:

5. If full surrender obligations are applied, when should this be implemented?

Answer 5: a) 2016

Outline the reasons for your answer, and include any comments on the pros and cons of applying an increased surrender obligation to a partial or a full NZ ETS reporting a year.

6. If the NZ ETS moves to full surrender obligations, should potential price shocks be managed?

Answer 6: No

6A. Please explain your answer:

7. If potential price shocks associated with moving to full surrender obligations should be managed, how should this be done?

Answer 7:

7A. Please explain your answer:

8. If the \$25 fixed price surrender option value should change, what should it change to and why?

Answer 8:

9. Do you consider the future cost of emissions in your business planning?

Answer 9: Yes

9A. How do you do this?

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10. What would improve your ability to take into account the future cost of emissions in your business planning?

Answer 10: if we were allowed to use the erus we purchased if not now but in future years

11. Under what conditions should free allocation rates start to be reduced after 2020?

Answer 11:

12. What impact would it have on your investment decisions over the next few years if there was a clear pathway or criteria for phasing out of free allocation after 2020?

Answer 12:

13. How does the carbon price impact your forestry investment decision-making?

Answer 13:

it effects us because we sold carbon on the understanding we were allowed to trade erus in there place

14. Are there opportunities for the NZ ETS to increase incentives for forestry investments, outside of NZU price?

Answer 14: Yes

15. What are your reasons for the above answer?

Answer 15:

forestry investment is hard to finance because banks wont lend out on the vallue of trees even if you get a registered valuer because the bankers say the ets has given the owners the ability to sell there forests before the harvest in a way it has ruined forestry investment

16. If international units are eligible for NZ ETS compliance in the 2020s, should any of the following restrictions be placed on their use?

Answer 16:

16A. Please explain your answer:

if that is the case we should have the right to keep our erus in our accounts till then we paid for them

17. Should auctioning be introduced in the NZ ETS?

Answer 17: Yes

when

17A. Please explain your answer:

18. What should be the role or purpose of an auctioning function in the NZ ETS, if one were introduced?

Answer 18:

18A. Please explain your answer:

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19. How should auctioned NZUs relate to other sources of unit supply in the NZ ETS, especially NZUs generated through forestry removals and / or international units?

Answer 19:

20. What impact has carbon price volatility in the NZ ETS had on your business?

Answer 20:

20A. Please explain your answer:

21. Do you think measures should be in place to manage price stability?

Answer 21:

21A. Please explain your answer:

22. What do you consider are important factors for managing price stability?

Answer 22:

22A. Please explain your answer:

23. What should the Government consider when managing price stability?

Answer 23:

24. Are you aware of ways the administrative efficiency of the NZ ETS could be improved?

Answer 24:

25. Can you provide further information to support your answer?

Answer 25:

26. Are there any barriers or market failures that will prevent the efficient uptake of opportunities and technologies for reducing emissions?

Answer 26:

27. If so, is there a role for the Government in addressing these barriers or market failures and how should it do this?

Answer 27:

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Copy of your submission



28. Please comment here

Answer 28:

Name

Organisation (if applicable)

Address

Telephone

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